

TRUST FUND SUMMARY
Fiscal Year 2007-08 Budget
City of Iron Mountain

	Cemetery Trust Fund	Police & Fire Pen- sion Fund	Retirees' Health Ins. Fund
<u>Estimated Fund Balance July 1, 2007</u>	<u>468,515</u>	<u>7,930,279</u>	<u>212,446</u>
Projected Revenues:			
Member Contribution	0	68,850	832
City Contribution	0	446,870	421,347
Perpetual Care	13,000	0	0
Interest Earnings	20,000	120,000	1,650
Dividends	0	90,000	0
Misc.Revenue &/or Retiree Drug Subsidy	0	500	22,000
Gain On Sale Of Securities	<u>0</u>	<u>400,000</u>	<u>0</u>
Total Revenues	33,000	1,126,220	445,829
Projected Expenses:			
Retirement Benefits	0	651,750	0
Professional Services	0	85,750	8000
Miscellaneous Expense	0	0	0
Loss on Sale of Securities	0	80,000	0
Employee Refund	0	0	0
Cont. To General Fund	33,600	0	0
Health Insurance	<u>0</u>	<u>0</u>	<u>649,649</u>
Total Expenses	33,600	817,500	657,649
Estimated Fund Balance June 30, 2008	<u>467,915</u>	<u>8,238,999</u>	<u>626</u>