

**DEBT SUMMARY  
FISCAL YEAR 2007-08 BUDGET  
CITY OF IRON MOUNTAIN**

<u>Description of Debt</u>	<u>Servicing Debt</u>	<u>Debt Outstanding June 30, 2007</u>	<u>Fiscal Year 2007-08 Debt Service Payments</u>	
			<u>Principle</u>	<u>Interest</u>
Bonds				
1993 Tax Increment Bonds	TIFA Fund	2,240,000	540,000	106,300
Total Bonds		2,240,000	540,000	106,300