

TRUST FUND SUMMARY
Fiscal Year 2006-07 Budget
City of Iron Mountain

	Cemetery Trust Fund	Police & Fire Pen- sion Fund	Retirees' Health Ins. Fund
<u>Estimated Fund Balance July 1, 2006</u>	<u>460,117</u>	<u>7,305,623</u>	<u>367,778</u>
<u>Projected Revenues:</u>			
Member Contribution	0	66,850	832
City Contribution	0	403,500	297,144
Perpetual Care	13,000	0	0
Interest Earnings	19,500	128,000	5,000
Dividends	0	80,000	0
Miscellaneous Revenue	0	600	10,000
Gain On Sale Of Securities	0	<u>400,000</u>	0
Total Revenues	32,500	1,078,950	312,976
<u>Projected Expenses:</u>			
Retirement Benefits	0	626,034	0
Professional Services	0	81,000	0
Miscellaneous Expense	0	0	0
Loss on Sale of Securities	0	65,000	0
Employee Refund	0	0	0
Cont. To General Fund	19,500	0	0
Health Insurance	0	0	<u>601,534</u>
Total Expenses	19,500	772,034	601,534
<u>Estimated Fund Balance June 30, 2007</u>	<u>473,117</u>	<u>7,612,539</u>	<u>79,220</u>